



Assembly Member Michael Cusick

Energy Committee Chair
LOB 724 Albany, NY 12248
May 12, 2021

Re: NYSEIA Support for Departmental Bill #15 to Allow an On-Bill Recovery Loan Transfer Process

Dear Assembly Member Cusick:

I write to express NYSEIA's full support for the Governor's Departmental Bill #15 to Allow an On-Bill Recovery Loan Transfer Process. The absence of such a process currently increases property owner uncertainty and reduces the use of this valuable option in residential solar projects.

This bill would make it easier to transfer an on-bill loan for renewable energy and energy efficiency measures upon sale of a property. The need for a time-consuming and expensive recording of the loan transfer with local municipalities would be eliminated. We expect this will result in increased sales of residential solar systems with resulting job creation, greenhouse gas reductions and bill savings for New Yorkers.

We respectfully urge you to pass this bill in your committee and advance it for passage by the Legislature. Thank you for considering our input on this matter.

Sincerely,

Shyam Mehta
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Dated: May 12, 2021